

INGERSOLL - RAND (INDIA) LIMITED

Regd. Office: Plot No. 35, KIADB Industrial Area, Bidadi, Bangalore 562 109

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012

(Rupees in Lakhs)

Sl. No.	Description	3 months ended 31.12.2012	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended 31.12.2011 in the previous year	Year to date figures for current period ended 31.12.2012	Year to date figures for the period ended 31.12.2011 in the previous year	Previous Year ended on 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1.	Income from operations						
	(a) Net sales / income from operations (Net of excise duty)	16,468	14,071	18,148	44,642	45,287	58,753
	(b) Other operating income	163	124	121	409	355	449
	Total income from operations (Net)	16,631	14,195	18,269	45,051	45,642	59,202
2.	Expenses						
	(a) Cost of materials consumed	10,442	8,927	11,732	28,132	31,438	40,543
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	501	81	698	910	(152)	(180)
	(d) Employee benefits expense	1,546	1,613	1,441	4,754	4,059	5,589
	(e) Depreciation and amortisation expense	124	134	102	370	389	504
	(f) Other expenses	2,505	2,198	2,032	6,673	5,598	7,276
	Total expenses	15,118	12,953	16,005	40,839	41,332	53,732
3.	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	1,513	1,242	2,264	4,212	4,310	5,470
4.	Other income	1,588	1,482	1,906	5,039	4,965	6,901
5.	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3,101	2,724	4,170	9,251	9,275	12,371
6.	Finance costs	7	16	12	24	47	47
7.	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	3,094	2,708	4,158	9,227	9,228	12,324
8.	Exceptional Items	-	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7-8)	3,094	2,708	4,158	9,227	9,228	12,324
10.	Tax expense						
	(a) Provision for current taxation	1,092	1,023	1,317	3,275	2,998	4,110
	(b) Provision for deferred taxation	(33)	22	62	(12)	29	(62)
11.	Net Profit /(Loss) from ordinary activities after tax (9-10)	2,035	1,663	2,779	5,964	6,201	8,276
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit /(Loss) for the period (11-12)	2,035	1,663	2,779	5,964	6,201	8,276
14.	Paid-up equity share capital [Face Value of Rs.10 per share]	3,157	3,157	3,157	3,157	3,157	3,157
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						78,238
16.i	Earnings per share (before extraordinary items) of Rs.10/- each (not annualised)						
	(a) Basic	6.45	5.27	8.80	18.89	19.64	26.22
	(b) Diluted	6.45	5.27	8.80	18.89	19.64	26.22
16.ii	Earnings per share (after extraordinary items) of Rs.10/- each (not annualised)						
	(a) Basic	6.45	5.27	8.80	18.89	19.64	26.22
	(b) Diluted	6.45	5.27	8.80	18.89	19.64	26.22



PART II

Sl. No.	Description	3 months ended 31.12.2012	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended 31.12.2011 in the previous year	Year to date figures for current period ended 31.12.2012	Year to date figures for the period ended 31.12.2011 in the previous year	Previous Year ended on 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding						
	- Number of shares	8,208,000	8,208,000	8,208,000	8,208,000	8,208,000	8,208,000
	- Percentage of shareholding	26%	26%	26%	26%	26%	26%
2.	Promoters and Promoter Group Shareholding						
	(a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non-encumbered						
	- Number of shares	23,360,000	23,360,000	23,360,000	23,360,000	23,360,000	23,360,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%	74%

Particulars	3 months ended 31.12.2012
B INVESTORS COMPLAINTS	
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	0
Remaining unresolved at the end of the quarter	1

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in Lakhs)

Sl. No.	Particulars	3 months ended 31.12.2012	Preceding 3 months ended 30.09.2012	Corresponding 3 months ended 31.12.2011 in the previous year	Year to date figures for current period ended 31.12.2012	Year to date figures for the period ended 31.12.2011 in the previous year	Previous Year ended on 31.03.2012
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Segment Revenue						
	a) Air Solutions	15,746	13,489	17,721	43,198	44,020	57,206
	b) Others	722	582	427	1,444	1,267	1,547
		16,468	14,071	18,148	44,642	45,287	58,753
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales / Income from Operations	16,468	14,071	18,148	44,642	45,287	58,753
2.	Segment Results [Profit (+)/Loss (-) before tax and interest from segment]						
	a) Air Solutions	2,350	2,361	2,965	6,604	5,498	7,244
	b) Others	95	45	52	160	117	157
	Total	2,445	2,406	3,017	6,764	5,615	7,401
	Less: (i) Interest	7	16	12	24	47	47
	(ii) Other unallocable expenditure net of unallocable income (including exceptional items)	(656)	(318)	(1,153)	(2,487)	(3,660)	(4,970)
	Total Profit before tax	3,094	2,708	4,158	9,227	9,228	12,324
3.	Capital Employed [Segment Assets - Segment Liabilities]						
	a) Air Solutions	18,358	17,566	18,071	18,358	18,071	19,762
	b) Others	601	481	596	601	596	524
	c) Other Unallocable Corporate Assets	67,299	67,277	61,753	67,299	61,753	61,109
		86,258	85,324	80,420	86,258	80,420	81,395



Notes:-

- (i) The revenue and results arising on account of contract manufacturing done for associate companies has been shown as "Others" in segment reporting.
- (ii) The pre-operative expenses incurred and net assets relating to the new Chennai Plant has been disclosed under "Other unallocable expenditure net of unallocable income" and "Other Unallocable Corporate Assets" respectively in segment reporting.
- (iii) Provision for current taxation and deferred taxation of Rs. 3,263 lakhs for the nine months ended December 31, 2012, has been made on an estimated basis. The actual tax liability of the Company will be determined on the basis of taxable income of the Company for the year April 1, 2012 to March 31, 2013.
- (iv) Figures for the previous period / year have been recast as necessary to conform to current period / year classification.
- (v) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on February 4, 2013.

Place: Bangalore
Date: February 4, 2013

For and on behalf of the Board of Directors



Venkatesh Valluri
Chairman

