

May 10, 2018

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 500210

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-1,
Block G, Bandra – Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: INGERRAND EQ

The Listing Department,
Ahmedabad Stock Exchange Limited,
Kamdhenu Complex,
Opp. Sahajanand College,
Panjarpole, Ahmedabad – 380 015
Scrip Code: 26610

Dear Sir/Madam,

Sub: Audited Financial Results of the Company for the quarter and year ended March 31, 2018

Pursuant to the provisions contained in Regulation 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the board of directors of the Company (the "Board") at its meeting held today has approved the audited financial results of the Company for the quarter and year ended March 31, 2018. We would like to confirm that the statutory auditors of the Company have issued Audit Report with unmodified opinion on these financial results.

We enclose herewith a copy of the said Audited Financial Results together with Auditor's Report issued by B S R & Co LLP, statutory auditors of the Company.

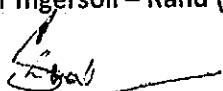
These results are being made available on the Company's website <https://www.ingersollrand.co.in/invest/financial-results>.

The meeting of the Board commenced at 12.30 p.m. and concluded at 4.15 p.m.

Kindly bring this to the notice of the members of the Exchange.

Thanking you,

Very truly yours,
For Ingersoll – Rand (India) Limited



P. R. SHUBHAKAR
General Manager – Corp. Finance & Company Secretary
Encl.: As above

B S R & Co. LLP

Chartered Accountants

Maruthi Info-Tech Centre
11-12/1, B Block, 2nd Floor
Inner Ring Road, Koramangala
Bangalore 560 071 India

Telephone +91 80 7134 7000
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Auditor's Report on Quarterly and Annual Financial Results of Ingersoll-Rand (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of Ingersoll-Rand (India) Limited

We have audited the accompanying statement of audited annual financial results ("Statement") of Ingersoll-Rand (India) Limited ('the Company') for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of third quarter of the relevant financial year. The figures upto the end of the third quarter of the relevant financial year have only been reviewed and not subjected to audit.

Attention is drawn to the fact that the figures for the corresponding quarter and year ended 31 March 2017, included in the Statement are based on the previously issued financial results or annual financial statements prepared in accordance with Ind AS that are audited by the predecessor auditor whose report dated 23 May 2017 expressed an unmodified opinion.

The Statement has been prepared on the basis of the annual Ind AS financial statements of the current year and reviewed quarterly financial results upto the end of third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with SEBI Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

Auditor's Report on Quarterly and Annual Financial Results of Ingersoll-Rand (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)

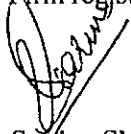
Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of SEBI Regulations and SEBI circular dated 5 July 2016 in this regard; and
- (ii) gives a true and fair view of the financial performance including other comprehensive income and other financial information for the year ended 31 March 2018.

for B S R & Co. LLP

Chartered Accountants

Firm registration number: 101248W/W-100022



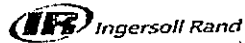
Sanjay Sharma

Partner

Membership number: 063980

Place: Mumbai

Date: 10 May 2018

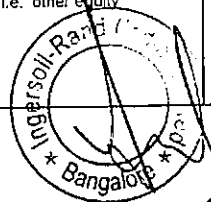


INGERSOLL-RAND (INDIA) LIMITED

Regd. Office: 8th Floor, Tower D, IBC Knowledge Park, No. 4/1, Bannerghatta Main Road, Bengaluru - 560 029
 CIN: L05190KA1921PLC036321 Telephone: +91-80-22166000 Fax: +91-80-27287482 Website: www.ingersollrand.co.in
 STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2018

(Rupees in Lakhs, except per equity share data)

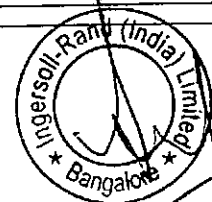
Sl. No.	Particulars	Quarter ended 31 March 2018	Preceding quarter ended 31 December 2017	Corresponding quarter ended 31 March 2017	Year ended 31 March 2018	Year ended on 31 March 2017
		(Audited) (Refer Note 4)	(Unaudited)	(Audited) (Refer Note 4)	(Audited)	(Audited)
1	Income	13,628	17,111	15,225	62,525	66,397
	(a) Revenue from operations (Refer note 3)	1,811	1,786	1,451	7,139	7,087
	(b) Other income	15,439	18,897	16,676	69,664	73,484
	Total income					
2	Expenses	6,759	9,304	8,450	34,056	37,431
	(a) Cost of materials consumed	271	306	312	1,057	1,356
	(b) Purchases of stock-in-trade	87	407	(387)	326	(670)
	(c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	-	-	990	1,046	4,353
	(d) Excise duty expense (Refer note 3)	2,736	2,591	2,227	10,610	9,330
	(e) Employee benefits expense	(241)	10	42	(209)	79
	(f) Finance costs	293	303	372	1,260	1,180
	(g) Depreciation and amortisation expense	1,396	2,300	2,082	8,353	8,986
	(h) Other expenses	11,301	15,221	14,078	56,500	62,045
	Total expenses					
3	Profit before tax (1-2)	4,138	3,676	2,598	13,164	11,439
4	Tax expenses	1,210	1,275	878	4,349	3,758
	(a) Current tax	280	9	(2)	299	267
	(b) Deferred tax	-	(292)	(313)	(372)	(313)
	(c) Current tax relating to prior years (net)	-	-	-	-	-
5	Profit for the period/ year (3-4)	2,648	2,684	2,035	8,888	7,727
6	Other comprehensive income, net of income tax	197	(56)	(143)	25	(183)
	(a) (i) Items that will not be reclassified to profit or loss	(68)	19	63	(9)	63
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	(b) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
	Total other comprehensive income, net of income tax	129	(37)	(80)	17	(120)
7	Total comprehensive income (5+6)	2,777	2,647	1,955	8,905	7,607
8	Paid-up equity share capital (Face Value of Rs.10 per share)	3,157	3,157	3,157	3,157	3,157
9	Reserves excluding revaluation reserves as per balance sheet i.e. 'other equity'					102,999
10	Earnings per share (of Rs.10 each)	(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised)
	(a) Basic	8.39	8.50	6.45	28.16	24.48
	(b) Diluted	8.39	8.50	6.45	28.16	24.48



BALANCE SHEET

(Rupees in Lakhs)

Particulars	As at	As at
	31 March 2018	31 March 2017
	(Audited)	(Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	12,128	12,614
Capital work-in-progress	68	190
Intangible assets	-	-
Financial assets	14,386	14,103
i. Loans	-	-
ii. Other financial assets	2,097	2,260
Income tax assets (net)	530	830
Deferred tax assets (net)	516	478
Other non-current assets	29,725	30,475
Total non-current assets		
Current assets	7,779	8,738
Inventories		
Financial assets	143	233
i. Loans	11,005	9,774
ii. Trade receivables	77,000	62,247
iii. Cash and cash equivalents	56	5,055
iv. Other bank balances	981	831
v. Other financial assets	2,190	3,884
Other current assets	99,154	90,762
Total current assets	128,879	121,237
Total assets		
EQUITY AND LIABILITIES		
Equity	3,157	3,157
Equity share capital	109,691	102,999
Other equity	112,848	106,156
Total equity		
LIABILITIES		
Non-current liabilities		
Financial liabilities		
(i) Other financial liabilities	106	100
Provisions	-	-
Employee benefit obligations	106	100
Total non-current liabilities		
Current liabilities		
Financial liabilities	10,452	9,365
i. Trade payables	1,312	954
ii. Other financial liabilities	560	763
Provisions	535	481
Employee benefit obligations	252	566
Income tax liabilities (net)	2,814	2,852
Other current liabilities	15,925	14,981
Total current liabilities	16,031	15,081
Total liabilities	128,879	121,237
Total equity and liabilities		



Notes:

1 The statement of audited financial results ("the Statement") of Ingersoll-Rand (India) Limited ("the Company") for the quarter and year ended 31 March 2018 has been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") of the Company at their respective meeting held on 10 May 2018. The Statement has been audited by the statutory auditor of the Company. The report of the statutory auditor is unqualified. The financial results for the quarter ended and year ended 31 March 2017 were reviewed/audited by the then statutory auditors.

The Statement has been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations) and SEBI Circular dated 5 July 2016.

2 The Board, at their meeting held on 21 September 2015 decided to discontinue the operations at the Chennai Plant (i.e., Environment Solutions Business). The Company entered into a Termination Agreement with Ingersoll-Rand Climate Solutions Private Limited (IRCSPL), fellow subsidiary, whereby IRCSPL has agreed to reimburse all losses and expenses directly or indirectly, suffered or incurred by the Company upto the time all assets are sold and proceeds received by the Company. During the year ended 31 March 2017, the Company has disposed off all the assets held for sale relating to the Environment Solutions Business.

The Company reported the following two segments until 30 June 2017

- (a) Air Solutions
- (b) Environment Solutions

Effective 1 July 2017, the Company's chief operating decision maker (CODM) reviewed the performance of the Company as a whole as there are no operations in Environment Solutions segment. Consequently, there is only one segment and hence no separate segment disclosures have been presented as such information is available in the Statement.

3 According to the requirements of Ind AS and SEBI Regulations, revenue for the previous quarters ended 30 June 2017, 31 March 2017 and year ended 31 March 2017 were and are reported inclusive of excise duty. The Government of India has implemented Goods and Services Tax ("GST") from 1 July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 118, the revenue for the quarter ended 31 March 2018 and 31 December 2017 are reported net of GST. If the previously reported revenue were shown net of excise duty, revenue of the Company would have been as follows:

Particulars	(Rupees in Lakhs)		
	Corresponding quarter ended 31 March 2017	Year ended 31 March 2018	Year ended on 31 March 2017
Revenue from operations	15,225	62,525	66,397
Less: Excise duty	980	1,046	4,353
Net revenue from operations	14,245	61,479	62,044

4 The figures for the quarters ended 31 March 2018 and 31 March 2017 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date figures upto the end of the third quarter of the relevant financial year, which were subjected to limited review.

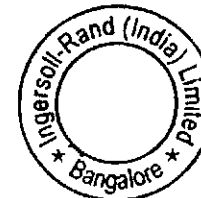
5 The Board of Directors at their meeting held on 10 May 2018 has

- (a) declared a special dividend of Rs.202.00 per equity share of face value of Rs.10 each as second interim dividend for the financial year ended 31 March 2018. The record date for the payment of special dividend is 25 May 2018
- (b) recommended a final dividend of Rs. 3.00 per equity share of face value of Rs.10 each for the financial year ended 31 March 2018, which is subject to approval of the shareholders at the next annual general meeting.

6 Figures for the previous period / year have been regrouped/ reclassified as necessary to conform to current period / year classification.

Place : Mumbai
Date : 10 May 2018

For and on behalf of the Board of Directors



Ankur Kaul
Chairman and Managing Director



May 10, 2018

BSE Limited
National Stock Exchange of India Limited
Ahmedabad Stock Exchange Limited
All Stock Exchanges

Dear Sirs/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Vikas Goel, Chief Financial Officer of Ingersoll – Rand (India) Limited (CIN: L05190KA1921PLC036321) having its Registered Office at 8th Floor, Tower D, IBC Knowledge Park, No. 4/1, Bannerghatta Main Road, Bangalore 560 029, hereby declare that, the Statutory Auditors of the Company, B S R & Co. LLP (Firm Registration No.: 101248W/W-100022) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended on 31st March 2018.

This Declaration is given in compliance with Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Thanking you,
Very truly yours,
For INGERSOLL – RAND (INDIA) LIMITED



VIKAS GOEL
CHIEF FINANCIAL OFFICER