

May 10, 2018

Corporate Relationship Department, BSE Limited. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001 Scrip Code: 500210

The Listing Department, National Stock Exchange of India Limited, Exchange Plaza, Plot No. C-1, Block G, Bandra – Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Symbol: INGERRAND EQ

The Listing Department, Ahmedabad Stock Exchange Limited, Kamdhenu Complex, Opp. Sahajanand College, Panjarpole, Ahmedabad - 380 015 Scrip Code: 26610

Dear Sir/Madam,

Sub: Audited Financial Results of the Company for the quarter and year ended March 31, 2018

Pursuant to the provisions contained in Regulation 33 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the board of directors of the Company (the "Board") at its meeting held today has approved the audited financial results of the Company for the quarter and year ended March 31, 2018. We would like to confirm that the statutory auditors of the Company have issued Audit Report with unmodified opinion on these financial results.

We enclose herewith a copy of the said Audited Financial Results together with Auditor's Report issued by B S R & Co LLP, statutory auditors of the Company.

website Company's being made available on the These results are https://www.ingersollrand.co.in/invest/financial-results.

The meeting of the Board commenced at 12.30 p.m. and concluded at 4.15 p.m.

Kindly bring this to the notice of the members of the Exchange.

Thanking you,

Very truly yours, For Ingersoll – Rand (India) Limited

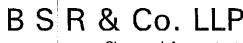
That

P. R.-SHUBHAKAR General Manager -- Corp. Finance & Company Secretary Encl.: As above

CIN: L05190KA1921PLC036321

REGD.OFFICE: 8TH FLOOR, TOWER D, IBC KNOWLEDGE PARK, NO. 4/1, BANNERGHATTA MAIN ROAD, BANGALORE 560 029 Phone: +91 80 4342 7000 Fax: +91 80 4342 7106 Websilo: w

ALL AGREEMENTS CONTINGENT UPON STRIKES, ACCIDENTS AND OTHER CONDITIONS BEYOND OUR CONTROL ALL CONTRACTS ARE SUBJECT TO APPROVAL BY AN OFFICER OF THE COMPANY, QUOTATIONS ARE SUBJECT TO CHANGE WITHOUT NOTICE



Chartered Accountants

Maruthi Info-Tech Centre 11-12/1, B Block, 2nd Floor Inner Ring Road, Koramangala Bangalore 560 071 India

Telephone +91 80 7134 7000 Fax +91 80 7134 7999

Auditor's Report on Quarterly and Annual Financial Results of Ingersoll-Rand (India) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Τо

The Board of Directors of Ingersoll-Rand (India) Limited

We have audited the accompanying statement of audited annual financial results ("Statement") of Ingersoll-Rand (India) Limited ('the Company') for the year ended 31 March 2018, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Regulations'). Attention is drawn to the fact that the figures for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures up to the end of third quarter of the relevant financial year. The figures up to the end of the third quarter of the relevant financial year have only been reviewed and not subjected to audit.

Attention is drawn to the fact that the figures for the corresponding quarter and year ended 31 March 2017, included in the Statement are based on the previously issued financial results or annual financial statements prepared in accordance with Ind AS that are audited by the predecessor auditor whose report dated 23 May 2017 expressed an unmodified opinion.

The Statement has been prepared on the basis of the annual Ind AS financial statements of the current year and reviewed quarterly financial results upto the end of third quarter, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the annual Ind AS financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Ind AS, prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with SEBI Regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides a reasonable basis for our opinion.

B S R & Co. (a partnership firm with Registration No. BA61223) converted into B S R & Co. LLP (a Limited Liability Partnership with LL & Registration No. AAB 21811

Rogisterod Offico; 5th Floor, Lodha Excelus Apolio Milis Compound N M Joshi Marg, Mahalakshmi Auditor's Report on Quarterly and Annual Financial Results of Ingersoll-Rand (India) Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (continued)

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (i) is presented in accordance with the requirements of SEBI Regulations and SEBI circular dated 5 July 2016 in this regard; and
- (ii) gives a true and fair view of the financial performance including other comprehensive income and other financial information for the year ended 31 March 2018.

for **B S R & Co. LLP** Chartered Accountants Firm registration number: 101248W/W-100022

Sanjay Sharma Partner Membership number: 063980

Place: Mumbai Date: 10 May 2018



INGERSOLL-RAND (INDIA) LIMITED

Regd. Office: 8th Floor, Tower D, IBC Knowledge Park, No. 4/1, Bannerghatta Main Road, Bengaluru - 560 029 CIN: L05190KA1921PLC036321 Telephone: +91-80-22166000 Fax: +91-80-27287482 Website: www.ingersollrand.co.in STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31 MARCH 2018

SI. Vo.	Particulars	Ouarter ended 31 March 2018	Preceding quarter ended 31 December 2017	Corresponding quarter ended 31 March 2017	Year ended 31 March 2018	Year ended on 31 March 2017
		(Audited) (Refer Note 4)	(Unaudited)	(Audited) (Refer Note 4)	(Audited)	(Audited)
1	Income	13.628	17,111	15,225	62,525	66,397
	(a) Revenue from operations (Refer note 3)	1,811	1,786	1,451	7,139	7,087
	(b) Other income Total income	15,439	18,897	16,676	69,664	73,484
2	Expenses	6,759	9,304	8,450	34,056	37,43
•	(a) Cost of materials consumed	271	306	312	1,057	1,35
	(b) Purchases of slock-in-trade (c) Changes in inventories of work-in-progress, stock-in-trade and finished goods	87	407	(387)	326 1,046	(670 4,35
	(d) Excise duty expense (Refer note 3)	-	- 2,591	980 2,227	10,610	9,330
	(e) Employee benefits expense	2,736 (241)	2,591	42	(208)	7
	(f) Finance costs	293	303	372	1,260	1,18
	(g) Depreciation and amortisation expense	1,396	2,300	2,082	8,353	8,98
	(h) Other expenses Total expenses	11,301	15,221	14,078	56,500	62,04
3	Profit before tax (1-2)	4,138	3,676	2,598	13,164	11,43
Ļ	Тах ехрепяеs		4.075	878	4.349	3,75
,	(a) Current lax	1,210	1,275	(2)	299	26
	(b) Deferred tax (c) Current tax relating to prior years (net)	280	(292)	(313)	(372)	(313
;	Profit for the period/ year (3-4)	2,548	2,684	2,035	8,888	7,72
	Other comprehensive income, net of income tax		(50)	(143)	25	(183
۰.	(a) (i) tions that will not be reclassified to profit of 1055	197 (68)	(56) 19	63	(9)	. 6
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(06)	10			
	 (b) (i) Items that will be reclassified to profit or loss (ii) Income tax relating to items that will be reclassified to profit or loss 	-	-	-	-	
	Total other comprehensive income, net of income tax	129	(37)	(80)	17	(120
7	Total comprehensive income (5+6)	2,777	2.647	1,955	8,905	7,607
8	Paid-up equity share capital (Face Value of Rs.10 per share)	3,157	3,157	3,157	3,157	3,15
э.	Reserves excluding revaluation reserves as per balance sheet i.e. 'other equity'					102,99
	0372	(not annualised)	(not annualised)	(not annualised)	(annualised)	(annualised
10	Earnings per share (of Rs.10 each)	8.39	8.50	6.45		24.4 24.4
	Earnings per share (of Rs.10 each) (a) Basic (b) Diluted	8.39	8.50	6.45	28.16	

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s 14,385 14,100 14,385 14,100 2,077 2,261 5,500 350 3,516 4,77 2,9725 3,047 2,9725 3,047 1,1005 3,77 1,005 9,77 1,005 9,77 1	Particulars ASSETS Non-current assets Property, plant and equipment Capital work-in-progress	31 March 2018	31 March 2017
(Audited) (Audited) ipment 6 12,12 12,61 is 12,12 12,61 16 19 is 12,037 2,267 2,267 2,267 2,267 2,267 2,267 2,267 3,05	ASSETS Non-current assets Property, plant and equipment Capital work-in-progress		
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ignment is is i	Property, plant and equipment Capital work-in-progress	12,128	12,61
s 14,385 14,385 14,10 2,097 2,22 350 83 616 44 29,725 304 ets 2,077 143 22,779 143 22,779 143 22,190 2,190 380 s 2,901 2,190 380 9,914 380 9,914 380 122,849 105,11 112,848 106,11	Capital work-in-progress		
s 14,385 14,195 14,385 14,195 550 15 43 556 28,725 30,41 28,725 143 22 11,005 9,779 143 22 11,005 9,777 143 22 11,005 9,777 143 22 11,005 9,777 143 22 11,005 9,777 143 22 11,005 9,777 143 22 11,005 9,777 143 22 11,005 9,777 143 22 11,005 9,777 143 22 106 106 15 3,157 3,11 109,591 112,849 105,11 102,91 102,91 112,848 106,11 112,848 106,11 112,848 106,11 104,52 9,33 1112,848 106,11 10,452 9,33 1112,848 106,11 112,848 106,11 1112,848 106,11 112,848			
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s b) b) b) b) b) b) b) b) b) b)	inancial assets	14.386	14,10
a) 530 8 15 516 4 29,725 30.4 ets 29,725 30.4 11,005 97 11,005 97 11,005 97 77,000 52.2 5 2,100 3.8 99,154 99,154 99,154 99,154 99,154 99,154 99,154 99,154 99,154 99,154 99,154 102,9 11ES 3,157 3,1 109,691 102,9 112,848 112,848 106,1 1 1111 106 1 1111 106 1 1111 106 1 1111 106 1 1111 106 1 1111 106 1 1111 106 1 1111 106 1 1111 106 1 1111 106 1 1111 106 1 1111 106 1 1111 106 1 1111 106 1 1111 106 1 1111 106 <td< td=""><td>Loans</td><td>-</td><td></td></td<>	Loans	-	
a) 530 8 15 516 4 15 29,725 30,4 11 29,725 30,4 11 11,005 9,7 11 11,005 9,7 11 10,05 9,7 11 10,05 9,7 11 10,05 9,7 11 10,05 9,7 11 10,05 9,7 11 10,05 9,1 11 10,05 9,1 11 10,05 10,2,9 11 10,6,1 10,2,9 11 10,6,1 10,2,9 11 10,6,1 10,6,1 11 10,6,1 10,6,1 11 10,6,1 10,6,1 11 10,6,1 10,6,1 11 10,6,1 10,6,1 11 10,6,1 10,6,1 11 10,6,1 10,6,1 11 10,6,1 10,6,1 11 10,6,1 10,6,1 11 10,6,1 10,6,1 11 10,6,1 10,6,1 11 10,6,1 10,6,1 11 10,6,1 10,6,1 11 10,6,1 <td>, Other financial assets</td> <td>2.097</td> <td>2,2</td>	, Other financial assets	2.097	2,2
at) 516 4 45 29,725 30,4 ets 7,779 8,7 143 2 1,005 9,7 7,700 6,2 5 56 5 981 2 128,879 128,879 121,2 112,847 102,9 128,879 121,2 128,879 121,2 112,843 109,4 112,244 108,1 100,651 102,9 112,243 108,1 100,651 102,9 112,243 108,1 100,651 102,9 112,243 108,1 100,651 102,9 112,243 108,1 100,651 102,9 112,243 108,1 100,651 102,9 112,243 108,1 112,244 108,1 112,245 108,1 112,245 108,1 12,255 104,2 2 104,5 2 2 2 2 2 2 2 2 2 2 2 2 2	ncome tax assets (net)		8
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ets valents valents s valents s s s s s s s s s s s s s s s s s s	Other nan-current assets	29,725	30,4
valents 11,005 97 11,005 97 77,000 622 5 5 5 2,101 3.8 99,154 997 128,879 1212 TIES 3,157 3,1 109,651 102,9 112,848 106,1 112,848 1	Total non-current assets		
valents 11,005 9,7 11,005 9,7 77,000 62,2 5 5 5,00 991 8 2,190 3,8 99,154 99,7 128,379 121,2 TIES 3,157 3,11 109,691 102,9 111,848 1105,1 106 11 112,848 105,1 108 11 112,848 105,1 109 100 11 111,848 105,1 109 100 11 109 100 10 100 11 100 10 100 11 100 10 100 1	Current assets	7 779	8.7
valents 11,005 9.7 77,000 62.2 991 6 5 3 TIES 128,879 121.2 TIES 3,157 3,1 109,691 102.9 112,848 106,1 112,848 106,1 112,848 106,1 112,848 106,1 106 1 106 106 1 106 106 106 106 106 106 106 106 106 106	Juneira aseco nyentories	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	-,
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valents 56 5.0 s 2.190 3.8 99,154 99.7 128,379 121,2 TIES 3,157 3,1 109,691 102,9 112,848 106,1 112,848 106,1 112,848 106,1 112,848 106,1 112,848 106,1 106 1 104,52 9.3 1,312 9.8 106 1 104,52 9.3 1,312 9.8 10,452 9.3 1,312 9.8 1,312 9	Indicate added		9.7
valents s s s 2.150 3.8 99,154 99,154 99,154 99,154 99,154 99,154 99,154 99,154 99,154 99,154 90,77 128,379 121,2 112,848 106,1 112,848 106,1 112,848 106,1 112,848 106,1 106 1 106 1 106 1 105 102,9 10,452 9,3 1,312 9 550 7 550 550	, Trade receivables		62.2
s s 991 8. s 2.190 3.8 99,144 90.7 128,879 121,2 TIES 3,157 3,1 109,691 102,9 112,848 106,1 112,848 106,	ii. Cash and cash equivalents		
s (2,190) 3,8 99,154 (90,7) 128,873 (121,2) TIES (3,157) 3,1 109,691 (102,9) 112,848 (106,1) 112,848 (v. Other bank balances		
99,154 90,7 128,879 121,2 128,879 121,2 3,157 3,1 109,691 102,9 112,848 106,1 112,848 106,1 106 1 106 1 111,848 106,1 106 1 111,848 106,1 106 1 111,842 9,3 111,12 9 111,12 9 111,12 9 111,12 9 111,12 9 111,12 9 111,12 9 111,12 9 111,12 9 111,12 9 111,12 9 111,12 9 111,12 9 111,12 9 111,12 9 111,12 9 111,12 9 111,12 9 111,12 <td>, Other financial assets</td> <td></td> <td></td>	, Other financial assets		
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TIES 3,157 3,1 109,691 102,9 112,848 106,1 112,848 106,1 106 1 106 1 106 1 106 1 106 1 106 1 106 1 106 1 106 1 107 5 107 5 108 1 108 1 109 5 102,9 102,9 102,9 102,9 100 1 109 5 102,9 100 1 109 5 102,9 100 1 100 10 10 100 100 100 100 100 100 10	Dital current assets		
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es 10,452 9.3 112,548 106,11 112,548 106,11 112,548 106,11 112,548 106,11 112,548 106,11 106 11 106 11 106 11 10,452 9.3 1,312 9 10,452 9.3 1,312 9 560 7 535 4 1,312 9 560 7 535 4 2,314 2,8 15,925 144,9 15,925 14,9 15,925 14,9	EQUITY AND LIABILITIES		
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s ties 106 1 ations 5 5ilities 106 1 10,452 9,3 1,312 9 10,452 9,3 1,312 9 5 560 7 535 4 2,52 5 2,2,84 2,8 15,925 14,9 15,925 14,9	Equity share capital Other equity		
ties	Total equity	112,040	100,11
ties			
ties		1	
ations ations es ations et) et et es ations et et et et et et et et et et	Non-current liabilities		
ations ations es ations et) et et et et et et et et et et	Financial Ilabilities i) Other financial liabilities	100	1
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es 10,452 9,3 1,312 9 ses 560 7 ations 252 5 et) 2,814 2,8 15,925 14,9 15,925 14,9 16,031 15,0	Provisions		4
es 10,452 9,3 1,312 9 31,312 9 560 7 535 4 252 5 2,814 2,8 15,925 14,9 16,031 15,0	Employee benefit obligations	105	1
es 1,312 99 560 77 535 4 252 5 (1) (1) (1) (2) (2) (2) (2) (2) (2) (2) (2) (2) (2	Total non-current liabilities		
es 1,312 99 560 77 535 4 252 55 (1) (1) (1) (2,814 2,8 (1) (2,814 2,8 (1) (2,814 2,8 (1) (2,814 2,8 (1) (2,814 2,8) (1) (1) (1) (1) (1) (1) (1) (1) (1) (1	Current liabilities		
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ations 535 4 252 5 2.814 2.8 25 14.9 25 16.031 15.0	, Trade payables		
ations 252 5 et) 2.814 2.8 15,925 14,9 16,031 15,0	i,Other financial liabilities		
el) 2.814 2.8 15.925 14.9 16.031 15.0	Provisions		
15,925 14,9 16,031 15,0	Employee benefit obligations		
16.031 15.0	Income tax liabilities (net)		
128,879 121,2			
	Fotal liabilities	128,879	
Rain (Mg.)	Total equity and liabilities Total equity and liabilities	15.925 16.031	
	Bangalote	-	
Saugakon			



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- The statement of audited financial results ("the Statement") of Ingersoli-Rand (India) Limited ("the Company") for the quarter and year ended 31 March 2018 has been reviewed by the Audit Committee and approved by the Board of Directors ("the Board") of the Company at their respective meeting held on 10 May 2018. The Statement has been audited by the statutory auditor of the Company. The report of the statutory auditor is unqualified. The financial results for the quarter ended and year ended 31 March 2017 were reviewed/audited by the then statutory auditors.

The Statement has been prepared in accordance with Indian Accounting Standards (Ind AS') prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations) and SEBI Circular dated 5 July 2016.

2 The Board, at their meeting held on 21 September 2015 decided to discontinue the operations at the Chennai Plant (i.e., Environment Solutions Business). The Company entered into a Termination Agreement with Ingersoll-Rand Climate Solutions Private Limited (IRCSPL), fellow subsidiary, whereby IRCSPL has agreed to reimburse all losses and expenses directly or indirectly, suffered or incurred by the Company upto the time all assets are sold and proceeds received by the Company. During the year ended 31 March 2017, the Company has disposed off all the assets held for sale relating to the Environment Solutions Business.

The Company reported the following two segments until 30 June 2017 (a) Air Solutions (b) Environment Solutions

Effective 1 July 2017, the Company's chief operating decision maker (CODM) reviewed the performance of the Company as a whole as there are no operations in Environment Solutions segment. Consequently, there is only one segment and hence no separate segment disclosures have been presented as such information is available in the Statement.

3 According to the requirements of Ind AS and SEBI Regulations, revenue for the previous quarters ended 30 June 2017, 31 March 2017 and year ended 31 March 2017 were and are reported inclusive of excise duty. The Government of India has implemented Goods and Services Tax ('GST') from 1 July 2017 replacing Excise Duty, Service Tax and various other indirect taxes. As per Ind AS 118, the revenue for the quarter ended 31 March 2018 and 31 December 2017 are reported net of GST. If the previously reported revenue were shown net of excise duty, revenue of the Company would have indirect taxes.

been as follows:			(Rupees in Lakhs)
Particulars	Corresponding quarter ended 31 March 2017	Year ended 31 March 2018	Year ended on 31 March 2017
	15,225	62,525	66,397
Revenue from operations	980	1,046	4,353
Less: Excise duty	14.245	61,479	62,044
Net revenue from operations		مستعدية والمعالية والمعالية	diad was to data

4 The figures for the quarters ended 31 March 2018 and 31 March 2017 are the balancing figures between the audited figures in respect of the full financial years and the published unaudited year to date

figures up to the end of the third quarter of the relevant financial year, which were subjected to limited review.

5 The Board of Directors at their meeting held on 10 May 2018 has (a) declared a special dividend of Rs.202.00 per equity share of face value of Rs.10 each as second interim dividend for the financial year ended 31 March 2018. The second date for the payment of

special dividend is 25 May 2018 (b) recommended a final dividend of Rs. 3.00 per equity share of face value of Rs.10 each for the financial year ended 31 March 2018, which is subject to approval of the shareholders at the next annual

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general meeting.

6 Figures for the previous period / year have been regrouped/ reclassified as necessary to conform to current period / year classification.

Place : Mumbai Date : 10 May 2018

aand (Ing) i Kaun Chairman and Managing Directer mile

For and on behalf of the Board

of Directors



Notes:



May 10, 2018

BSE Limited National Stock Exchange of India Limited Ahmedabad Stock Exchange Limited All Stock Exchanges

Dear Sirs/Madam,

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Vikas Goel, Chief Financial Officer of Ingersoll – Rand (India) Limited (CIN: L05190KA1921PLC036321) having its Registered Office at 8th Floor, Tower D, IBC Knowledge Park, No. 4/1, Bannerghatta Main Road, Bangalore 560 029, hereby declare that, the Statutory Auditors of the Company, B S R & Co. LLP (Firm Registration No.: 101248W/W-100022) have issued an Audit Report with unmodified opinion on Audited Financial Results of the Company for the year ended on 31st March 2018.

This Declaration is given in compliance with Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take this declaration on your records.

Thanking you, Very truly yours, For INGERSOLL – RAND (INDIA) LIMITED

VIKAS GOEL CHIEF FINANCIAL OFFICER

ALL AGREEMENTS CONTINGENT UPON STRIKES, ACCIDENTS AND OTHER CONDITIONS BEYOND OUR CONTROL ALL CONTRACTS ARE SUBJECT TO APPROVAL BY AN OFFICER OF THE COMPANY, QUOTATIONS ARE SUBJECT TO CHANGE WITHOUT NOTICE