

## INGERSOLL-RAND (INDIA) LIMITED

Regd. Office: Plot No. 35, KIADB Industrial Area, Bidadi, Bangalore 562 109

### FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2011

(Rupees in Lakhs)

Sl. No.	Description	For the quarter ended March 31,		For the accounting year ended March 31,	
		2011	2010	2011	2010
		(Unaudited)		(Audited)	
1.	(a) Net Sales / Income from Operations	11,688	9,946	48,303	37,073
	(b) Other Operating Income	392	366	1,563	1,118
	(c) Total	12,080	10,312	49,866	38,191
2.	Expenditure				
	(a) (Increase)/Decrease in stock in trade and work in progress	(195)	118	(463)	(437)
	(b) Consumption of raw materials / components	7,299	6,115	33,180	24,222
	(c) Purchase of traded goods	-	-	-	-
	(d) Employees cost	1,063	1,244	4,589	4,438
	(e) Depreciation	132	132	475	415
	(f) Other expenditure	2,303	983	6,209	4,853
	(g) Total	10,602	8,592	43,990	33,491
3.	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1,478	1,720	5,876	4,700
4.	Other Income	1,251	835	4,370	3,179
5.	Profit before Interest and Exceptional Items (3+4)	2,729	2,555	10,246	7,879
6.	Interest	53	30	53	185
7.	Profit after Interest but before Exceptional Items (5-6)	2,676	2,525	10,193	7,694
8.	Exceptional Items				
	Voluntary Retirement Compensation	-	-	-	103
9.	Profit(+)/Loss(-) from Ordinary Activities before tax (7-8)	2,676	2,525	10,193	7,591
10.	Tax expense				
	(a) Provision for current taxation	639	901	3,172	2,681
	(b) Provision for deferred taxation	101	(5)	81	(21)
	(c) Provision for fringe benefit tax	6	-	6	-
11.	Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)	1,930	1,629	6,934	4,931
12.	Extraordinary items				
	(a) Net expenses relating to road development business sold in earlier year (net of tax)	-	139	-	201
	(b) Cost contribution relating to prior year (net of tax)	72	-	72	69
	(c) Liability no longer required written back	-	-	-	(79)
13.	Net Profit(+)/Loss(-) for the period (11-12a-12b-12c)	1,858	1,490	6,862	4,740
14.	Paid-up equity share capital [Face Value of Rs. 10 per share]	3,157	3,157	3,157	3,157
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year			78,767	74,110
16.	Earnings Per Share (EPS) [in Rupees]				
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not be annualized)	6.11	5.16	21.97	15.62
	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not be annualized)	5.89	4.72	21.74	15.02
17.	Public shareholding				
	- Number of shares	8,208,000	8,208,000	8,208,000	8,208,000
	- Percentage of shareholding	26%	26%	26%	26%



18. Promoters and promoter group Shareholding				
a) Pledged/Encumbered				
- Number of shares	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
b) Non-encumbered				
- Number of shares	23,360,000	23,360,000	23,360,000	23,360,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rupees in Lakhs)

Sl. No.	Particulars	For the quarter ended March 31,		For the accounting year ended March 31,	
		2011	2010	2011	2010
		(Unaudited)		(Audited)	
<b>1. Segment Revenue</b>					
a) Air Solutions		11,167	9,601	46,684	36,552
b) Others		521	345	1,619	451
		11,688	9,946	48,303	37,003
Less: Inter segment revenue		-	-	-	-
Net Sales / Income from Operations		11,688	9,946	48,303	37,003
<b>2. Segment Results</b>					
[Profit (+)/Loss (-) before tax and interest from segment]					
a) Air Solutions		972	1,564	5,728	4,803
b) Others		40	22	145	33
Total		1,012	1,586	5,873	4,836
Less: (i) Interest		53	30	53	185
(ii) Other unallocable expenditure net of unallocable income (including exceptional items)		(1,717)	(969)	(4,373)	(2,940)
Total Profit before tax		2,676	2,525	10,193	7,591
<b>3. Capital Employed</b>					
[Segment Assets - Segment Liabilities]					
a) Air Solutions		14,205	11,776	14,205	11,776
b) Others		630	612	630	612
c) Other Unallocable Corporate Assets		67,089	64,879	67,089	64,879
		81,924	77,267	81,924	77,267

**STATEMENT OF ASSETS AND LIABILITIES**

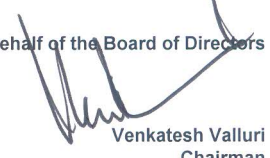
(Rupees in Lakhs)

Particulars	As at March 31,	
	2011	2010
<b>SHAREHOLDERS' FUNDS:</b>		
(a) Capital	3,157	3,157
(b) Reserves and Surplus	78,767	74,110
<b>LOAN FUNDS</b>	-	-
<b>TOTAL</b>	<b>81,924</b>	<b>77,267</b>
<b>FIXED ASSETS (NET)</b>	2,538	2,392
<b>INVESTMENTS</b>	-	-
<b>DEFERRED TAX ASSET</b>	414	495
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
(a) Inventories	10,914	7,877
(b) Sundry Debtors	9,929	10,041
(c) Cash and Bank Balances	53,616	53,943
(d) Other current assets	-	-
(e) Loans and Advances	18,705	15,457
Less: Current Liabilities and Provisions		
(a) Liabilities	11,949	10,340
(b) Provisions	2,243	2,598
<b>NET CURRENT ASSETS</b>	78,972	74,380
<b>MISCELLANEOUS EXPENDITURE (not written off or adjusted)</b>	-	-
<b>PROFIT AND LOSS ACCOUNT</b>	-	-
<b>TOTAL</b>	<b>81,924</b>	<b>77,267</b>

**Notes:-**

- (i) The revenue and results arising on account of contract manufacturing done for associate companies has been shown as "Others" in segment reporting.
- (ii) The Company did not have any investor complaints pending as on 1st January 2011 and 31st March 2011. One complaint was received from an investor of the Company during the quarter 1st January 2011 to 31st March 2011 and the same was resolved during
- (iii) The Board of Directors of the Company have at their meeting held on April 27, 2011, recommended payment of final dividend of Rs. 3/- per equity share for the financial year 2010-11. The payment is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company. Including the interim dividend of Rs. 3/- per share declared at the Board meeting held on October 19, 2010, the total dividend recommendation for the financial year 2010-11 is Rs. 6/- per share.
- (iv) Figures for the previous period / year have been recast as necessary to conform to current period / year classification.
- (v) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on April 27, 2011.

For and on behalf of the Board of Directors



Venkatesh Valluri  
Chairman

Place : Bangalore  
Date: April 27, 2011