

INGERSOLL-RAND (INDIA) LIMITED

Regd. Office: Plot No. 35, KIADB Industrial Area, Bidadi, Bangalore 562 109

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2012

(Rupees in Lakhs)

Sl. No.	Description	3 months ended 31.03.2012	Preceding 3 months ended 31.12.2011	Corresponding 3 months ended 31.03.2011 in the previous year	Year to date figures for current period ended 31.03.2012	Previous Year ended on 31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Income from operations					
	(a) Net sales / Income from operations	13,485	18,144	11,688	58,753	48,793
	(b) Other operating income	75	122	392	449	482
	Total income from operations (Net)	13,560	18,266	12,080	59,202	49,275
2.	Expenses					
	(a) Cost of materials consumed	9,105	11,732	7,299	40,543	33,179
	(b) Purchase of stock-in-trade	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(28)	698	(195)	(180)	(462)
	(d) Employee benefits expense	1,530	1,441	1,063	5,589	4,589
	(e) Depreciation and amortisation expense	115	102	132	504	475
	(f) Other expenses	1,701	2,009	2,309	7,276	6,215
	Total expenses	12,423	15,982	10,608	53,732	43,996
3.	Profit from operations before other Income, finance costs and exceptional items (1-2)	1,137	2,284	1,472	5,470	5,279
4.	Other income	1,959	1,866	1,251	6,901	4,961
5.	Profit from ordinary activities before finance costs and exceptional items (3+4)	3,096	4,170	2,723	12,371	10,240
6.	Finance costs	-	12	53	47	53
7.	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3,096	4,158	2,670	12,324	10,187
8.	Exceptional items	-	-	-	-	-
9.	Profit from ordinary activities before tax (7-8)	3,096	4,158	2,670	12,324	10,187
10.	Tax expense					
	(a) Provision for current taxation	1,112	1,317	639	4,110	3,172
	(b) Provision for deferred taxation	(91)	62	101	(62)	81
11.	Net Profit/Loss from ordinary activities after tax (9-10)	2,075	2,779	1,930	8,276	6,934
12.	Extraordinary items (net of tax expense)					
	Cost contribution relating to prior year	-	-	72	-	72
13.	Net Profit/Loss for the period (11-12)	2,075	2,779	1,858	8,276	6,862
14.	Paid-up equity share capital [Face Value of Rs. 10 per share]	3,157	3,157	3,157	3,157	3,157
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				78,238	78,767
16.i	Earnings per share (before extraordinary items) of Rs. 10/- each (not annualised)					
	(a) Basic	6.57	8.80	6.11	26.22	21.96
	(b) Diluted	6.57	8.80	6.11	26.22	21.96
16.ii	Earnings per share (after extraordinary items) of Rs. 10/- each (not annualised)					
	(a) Basic	6.57	8.80	5.89	26.22	21.74
	(b) Diluted	6.57	8.80	5.89	26.22	21.74

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(Rupees in Lakhs)

Sl. No.	Description	3 months ended 31.03.2012	Preceding 3 months ended 31.12.2011	Corresponding 3 months ended 31.03.2011 in the previous year	Year to date figures for current period ended 31.03.2012	Previous Year ended on 31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
A PARTICULARS OF SHAREHOLDING						
1.	Public shareholding					
	- Number of shares	8,208,000	8,208,000	8,208,000	8,208,000	8,208,000
	- Percentage of shareholding	26%	26%	26%	26%	26%
2.	Promoters and Promoter Group Shareholding					
	(a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	(b) Non-encumbered					
	- Number of shares	23,360,000	23,360,000	23,360,000	23,360,000	23,360,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%	74%

Particulars		3 months ended 31.03.2012
B INVESTORS COMPLAINTS		
Pending at the beginning of the quarter		1
Received during the quarter		0
Disposed of during the quarter		1
Remaining unresolved at the end of the quarter		0

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rupees in Lakhs)

Sl. No.	Particulars	3 months ended 31.03.2012	Preceding 3 months ended 31.12.2011	Corresponding 3 months ended 31.03.2011 in the previous year	Year to date figures for current period ended 31.03.2012	Previous Year ended on 31.03.2011
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Segment Revenue					
	a) Air Solutions	13,205	17,716	11,167	57,206	47,174
	b) Others	280	428	521	1,547	1,619
		13,485	18,144	11,688	58,753	48,793
	Less: Inter segment revenue	-	-	-	-	-
	Net Sales / Income from Operations	13,485	18,144	11,688	58,753	48,793
2.	Segment Results					
	[Profit (+)/Loss (-) before tax and interest from segment]					
	a) Air Solutions	1,746	2,966	972	7,244	5,728
	b) Others	40	52	40	157	145
	Total	1,786	3,018	1,012	7,401	5,873
	Less: (i) Interest	-	12	53	47	53
	(ii) Other unallocable expenditure net of unallocable income (including exceptional items)	(1,310)	(1,152)	(1,711)	(4,970)	(4,367)
	Total Profit before tax	3,096	4,158	2,670	12,324	10,187
3.	Capital Employed					
	[Segment Assets - Segment Liabilities]					
	a) Air Solutions	19,762	18,071	14,202	19,762	14,202
	b) Others	524	596	630	524	630
	c) Other Unallocable Corporate Assets	61,109	61,753	67,092	61,109	67,092
		81,395	80,420	81,924	81,395	81,924

STATEMENT OF ASSETS AND LIABILITIES

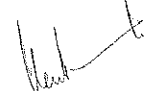
(Rupees in Lakhs)

Particulars		As at 31.03.2012	As at 31.03.2011
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Capital	3,157	3,157
	(b) Reserves and Surplus	78,238	78,767
	(c) Money received against share warrants	-	-
	Sub-total - Shareholders' funds	81,395	81,924
2	Share application money pending allotment	-	-
3	Non-current liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	482	615
	Sub-total - Non-current liabilities	482	615
4	Current liabilities		
	(a) Short-term borrowings	-	-
	(b) Trade payables	8,488	9,934
	(c) Other current liabilities	1,951	1,940
	(d) Short-term provisions	2,212	1,703
	Sub-total - Current liabilities	12,651	13,577
	TOTAL - EQUITY AND LIABILITIES	94,528	96,116
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	4,537	2,536
	(b) Non-current investments	-	-
	(c) Deferred tax assets (net)	476	414
	(d) Long-term loans and advances	1,940	1,155
	(e) Other non-current assets	-	-
	Sub-total - Non-current assets	6,953	4,105
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	10,853	10,914
	(c) Trade receivables	13,319	9,928
	(d) Cash and cash equivalents	45,061	53,616
	(e) Short-term loans and advances	17,239	17,167
	(e) Other current assets	1,103	386
	Sub-total - Current assets	87,575	92,011
	TOTAL - ASSETS	94,528	96,116

Notes:-

- (i) The revenue and results arising on account of contract manufacturing done for associate companies has been shown as "Others" in segment reporting.
- (ii) Net Sales/Income from operations and Net Profit for the 3 months ended 31.12.2011 includes price adjustment on exports of Rs. 980 lakhs.
- (iii) The pre-operative expenses incurred and net assets relating to the new Chennai Plant has been disclosed under "Other unallocable expenditure net of unallocable income" and "Other Unallocable Corporate Assets" respectively in segment reporting.
- (iv) The figures for the 3 months ended 31.03.2012 and corresponding 3 months ended 31.03.2011 have been arrived at by deducting the published figures upto the 3rd quarter ending 31.12.2011 and 31.12.2010 from the audited figures of the respective financial years.
- (v) The Board of Directors of the Company have at their meeting held on May 3, 2012, recommended payment of final dividend of Rs. 3.00 per equity share for the financial year 2011-12. The payment of final dividend is subject to the approval of the shareholders in the ensuing Annual General Meeting of the Company.
- (vi) Pursuant to the revision in format of disclosure under Schedule VI of the Companies Act, 1956 and consequential change in the format of disclosure of financial results under Clause 41 of the Listing Agreement, the figures for the previous period / year have been recast as necessary to conform to current period / year classification.
- (vii) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 3, 2012.

For and on behalf of the Board of Directors


Venkatesh Vailuri
 Chairman

 Place : Bangalore
 Date: May 3, 2012