

May 31, 2021

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot. C-1,
Block G, Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400 051
Scrip Symbol – INGERRAND EQ

The General Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code - 500210

Dear Sirs,

Subject: Intimation of the decisions taken by the board of directors of Ingersoll-Rand (India) Limited (“Company”)

Ref: Disclosure in accordance with Para B of Part A of Schedule III to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) 2015

In compliance with Regulation 30 read with Para B of Part A of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“SEBI Regulations 2015”), the Company hereby gives this intimation of the following decisions taken by the Board of Directors at their meeting held on May 31, 2021.

1. To enter into Contract Manufacturing Agreement with Gardner Denver Engineered Products India Private Limited, a Related Party (referred to as “**GD India**”) for manufacture and supply of air compressor products like T-30, Simplair, Comp Air, Dryers etc. Under the said Agreement the Company would be supplying the air compressor products to GD India at an arms-length pricing of total cost plus a mark-up of 10%.
2. Consequent to the decision taken by GD India to discontinue operations at its Plant in Bavla, Ahmedabad



Ingersoll - Rand (India) Limited

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No. 12/1, Bannerghatta Road,
Bengaluru – 560 029, India
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- a. To purchase certain identified Plant & Machinery, Furniture & Fixtures, Office Equipment, Computers and related software from GD India for a consideration of Rs. 262 lakhs, excluding mark-up of 10%.
- b. To grant sub-lease of a part of the Company's space in Plant IV at Naroda, Ahmedabad to be used by GD India for its office space and related operations on monthly rent determined on arms-length basis, which monthly rent and tenor of sub-lease will be reviewed/reset at regular intervals;

Please take the above information on record.

Thanking you,

Yours faithfully,

For Ingersoll-Rand (India) Limited

P. R. SHUBHAKAR
General Manager – Corp. Finance & Company Secretary

CIN: L05190KA1921PLC036321

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ALL AGREEMENTS CONTINGENT UPON STRIKES, ACCIDENTS AND OTHER CONDITIONS BEYOND OUR CONTROL
ALL CONTRACTS ARE SUBJECT TO APPROVAL BY AN OFFICER OF THE COMPANY, QUOTATIONS ARE SUBJECT TO CHANGE WITHOUT NOTICE