



Ingersoll - Rand (India) Limited

First Floor, Subramanya Arcade,
No. 12/1, Bannerghatta Road,
Bengaluru – 560 029, India
Tel : 080-4685 5100
Fax : 080-4169 4399

September 20, 2021

Corporate Relationship Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001
Scrip Code: 500210

The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C-I,
Block G, Bandra — Kurla Complex,
Bandra (East), Mumbai—400 051
Scrip Symbol: INGERRAND EQ

Dear Sir/Madam,

Sub: - Outcome of Board Meeting

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“**Listing Regulations**”), we hereby inform you that a meeting of the Board of Directors of Ingersoll-Rand (India) Limited (“**Company**”), was held today, inter alia the following businesses were transacted

1. Resignation of Mr. Amar Kaul as Managing Director and his re-designation as the Non-Executive Director cum Chairman of the Board

Mr. Amar Kaul (DIN: 07574081) is taking up a global role within Ingersoll Rand group as Vice President and General Manager, ITS MEIA and Global High Pressure business effective October 15, 2021 and is relocating himself to Dubai, UAE. Consequently, he has expressed his desire to step down as Managing Director of the Company and offered to continue as Chairman of the Board. Based on the recommendations of the Nomination and Remuneration Committee and subject to approval the shareholders of the Company, the Board of Directors approved the resignation of Mr. Amar Kaul from the post of Managing Director effective close of business hours on October 14, 2021 and his consequent re-designation as the Non-Executive Director cum Chairman of the Board effective October 15, 2021.

2. Appointment of Mr. Inder Arora as Manager under Companies Act, 2013 (KMP)

Consequent to the re-designation of Mr. Amar Kaul as Non-Executive Director cum Chairman of the Board, the Company has decided to appoint a Manager as per the provisions of section 203 of the Companies Act, 2013. Based on the recommendations of the Nomination and Remuneration Committee and subject to approval the shareholders of the Company, the Board of Directors approved the appointment of Mr. Inder Arora, as Manager under the Companies Act, 2013 (KMP) for a period of 5 years commencing from October 15, 2021 up to October 14, 2026.

CIN: L05190KA1921PLC036321
REGD.OFFICE: FIRST FLOOR, SUBRAMANYA ARCADE, NO. 12/1, BANNERGHATTA ROAD, BENGALURU 560 029
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ALL AGREEMENTS CONTINGENT UPON STRIKES, ACCIDENTS AND OTHER CONDITIONS BEYOND OUR CONTROL
ALL CONTRACTS ARE SUBJECT TO APPROVAL BY AN OFFICER OF THE COMPANY, QUOTATIONS ARE SUBJECT TO CHANGE WITHOUT NOTICE





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We also enclose:

- a) Brief Profile of Mr. Amar Kaul who is proposed to be re-designated as Non-Executive Director cum Chairman of the Board, subject to the approval of the shareholders as **Annexure – A.**
- b) Brief Profile of Mr. Inder Arora who is proposed to be appointed as a Manager, subject to the approval of the shareholders as **Annexure – B.**

We request you to please take the same on record.

Yours sincerely
For Ingersoll – Rand (India) Limited



P. R. Shubhakar

General Manager – Corp. Finance and Company Secretary



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ANNEXURE - A

Brief Profile of Mr. Amar Kaul

Mr. Amar Kaul, aged about 52 years, joined the Company on May 10, 2011 as Vice President & General Manager – Air Solutions. He holds B. Tech (Mech. Engineering) degree from G. B. Pant University, New Delhi and has completed his Master's in Engineering Business Management from University of Warwick, U.K. He has also completed Advanced Leadership Program at Stanford Business School, USA.

Mr. Amar Kaul held the office of Manager under the provisions of the Companies Act, 1956 from July 22, 2011 to August 4, 2016. He was subsequently appointed as Managing Director of the Company for an initial term of 5 years from August 5, 2016 to August 4, 2021. He was subsequently re-appointed as Managing Director for a second term effective August 5, 2021.

Mr. Amar Kaul has experience of more than 28 years in various capacities in engineering and business management in national and international environment with strong focus on Business Excellence. He started his career at Lumax Industries Limited as Manufacturing Engineer in 1992. He was working with Bharat Forge Limited prior to joining the Company where he was Senior Vice President.

Mr. Amar Kaul is the Chairman of the Board. He is also a member of Audit Committee, Nomination Remuneration Committee and Stakeholders Relationship Committee apart from being the Chairman of Corporate Social Responsibility Committee and Risk Management Committee.

Mr. Amar Kaul has no relationship inter se with other Directors on the Board.



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ANNEXURE - B**Brief Profile of Mr. Inder Arora**

Mr. Inder Arora, aged about 45 years is a Mechanical Engineer from Panjab University and Certified Six Sigma Black Belt. He has more than two decades of experience in various capacities in Engineering and Business Management in National and International environment with strong and in-depth experience of new business opportunities involving strategic planning and developing go-to-market strategies. He has Management and Business Development experience in Industrial Products, Energy & Utilities sector. He has proven expertise in Key Account development and Product Development across functions, regions and geographies.

Mr. Inder Arora started his career at Steel Strips Wheels Limited as a Management Trainee in 1997. He moved to Bharat Forge Limited in 2006 and served as Associate Vice President, responsible for implementing lean manufacturing principles, promoting the Six Sigma Culture in the organization, lead the new product development and ensuring quality of products throughout the value stream leading a team of 50 engineers for 6 years.

Mr. Inder Arora joined Ingersoll – Rand (India) Limited in March 2012 and served as Leader Program Management – Industrial Technologies sector till February 2014, then moved to order management and since last 5 years, he is leading commercial operations of the Company. Presently he is designated as Country Leader – India (GLI), Sri Lanka and Bangladesh.

