

## INGERSOLL-RAND (INDIA) LIMITED

Regd. Office: Plot No. 35, KIADB Industrial Area, Bidadi, Bangalore 562 109

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND THREE MONTHS ENDED JUNE 30, 2013

**PART I** (Rupees in Lakhs, except share and per equity share data)

Sl. No.	Particulars	3 months ended 30.06.2013	Preceding 3 months ended 31.03.2013 [Note (ii)]	Corresponding 3 months ended 30.06.2012 in the previous year	Previous Year ended on 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Income from operations</b>				
	(a) Net sales / income from operations	12,581	12,902	14,103	57,544
	(b) Other operating income	155	184	122	593
	<b>Total income from operations (Net)</b>	<b>12,736</b>	<b>13,086</b>	<b>14,225</b>	<b>58,137</b>
2.	<b>Expenses</b>				
	(a) Cost of materials consumed	8,127	8,637	8,763	36,769
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(294)	(363)	328	547
	(d) Employee benefits expense	1,815	1,364	1,595	6,118
	(e) Depreciation and amortisation expense	166	148	112	518
	(f) Other expenses	2,406	3,076	1,970	9,749
	<b>Total expenses</b>	<b>12,220</b>	<b>12,862</b>	<b>12,768</b>	<b>53,701</b>
3.	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>516</b>	<b>224</b>	<b>1,457</b>	<b>4,436</b>
4.	<b>Other income</b>	<b>1,524</b>	<b>1,748</b>	<b>1,969</b>	<b>6,787</b>
5.	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>2,040</b>	<b>1,972</b>	<b>3,426</b>	<b>11,223</b>
6.	Finance costs	10	85	1	109
7.	<b>Profit from ordinary activities after finance costs but before exceptional items (5-6)</b>	<b>2,030</b>	<b>1,887</b>	<b>3,425</b>	<b>11,114</b>
8.	Exceptional Items	-	-	-	-
9.	<b>Profit from ordinary activities before tax (7-8)</b>	<b>2,030</b>	<b>1,887</b>	<b>3,425</b>	<b>11,114</b>
10.	Tax expense				
	(a) Provision for current taxation	667	79	1,160	3,354
	(b) Provision for deferred taxation	(11)	(22)	(1)	(34)
11.	<b>Net Profit from ordinary activities after tax (9-10)</b>	<b>1,374</b>	<b>1,830</b>	<b>2,266</b>	<b>7,794</b>
12.	Extraordinary items (net of tax expense)	-	-	-	-
13.	<b>Net Profit for the period (11-12)</b>	<b>1,374</b>	<b>1,830</b>	<b>2,266</b>	<b>7,794</b>
14.	Paid-up equity share capital [Face Value of Rs.10 per share]	3,157	3,157	3,157	3,157
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				83,824
16.i	Earnings per share (before extraordinary items) of Rs.10/- each (not annualised)				
	(a) Basic	4.35	5.80	7.18	24.69
	(b) Diluted	4.35	5.80	7.18	24.69
16.ii	Earnings per share (after extraordinary items) of Rs.10/- each (not annualised)				
	(a) Basic	4.35	5.80	7.18	24.69
	(b) Diluted	4.35	5.80	7.18	24.69



**SELECT INFORMATION FOR THE QUARTER AND THREE MONTHS ENDED JUNE 30, 2013**

**PART II**

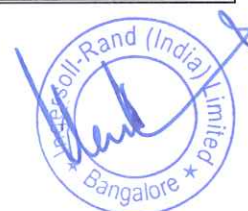
Sl. No.	Particulars	3 months ended 30.06.2013	Preceding 3 months ended 31.03.2013 [Note (ii)]	Corresponding 3 months ended 30.06.2012 in the previous year	Previous Year ended on 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>				
1.	Public shareholding				
	- Number of shares	8,208,000	8,208,000	8,208,000	8,208,000
	- Percentage of shareholding	26%	26%	26%	26%
2.	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	(b) Non-encumbered				
	- Number of shares	23,360,000	23,360,000	23,360,000	23,360,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	74%	74%	74%	74%

Particulars	3 months ended 30.06.2013
<b>B INVESTORS COMPLAINTS</b>	
Pending at the beginning of the quarter	0
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	0

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED**

(Rupees in Lakhs)

Sl. No.	Particulars	3 months ended 30.06.2013	Preceding 3 months ended 31.03.2013 [Note (ii)]	Corresponding 3 months ended 30.06.2012 in the previous year	Previous Year ended on 31.03.2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	<b>Segment Revenue</b>				
	a) Air Solutions	12,488	12,659	13,963	55,857
	b) Environmental Solutions	93	243	140	1,687
		12,581	12,902	14,103	57,544
	Less: Inter segment revenue	-	-	-	-
	Net Sales / Income from Operations	12,581	12,902	14,103	57,544
2.	<b>Segment Results</b>				
	[Profit (+)/Loss (-) before tax and interest from segment]				
	a) Air Solutions	1,348	1,379	1,893	7,983
	b) Environmental Solutions	(617)	(546)	(125)	(1,189)
	Total	731	833	1,768	6,794
	Less: (i) Interest	10	85	1	109
	(ii) Other unallocable expenditure net of unallocable income (including exceptional items)	(1,309)	(1,139)	(1,658)	(4,429)
	Total Profit before tax	2,030	1,887	3,425	11,114
3.	<b>Capital Employed</b>				
	[Segment Assets - Segment Liabilities]				
	a) Air Solutions	17,892	17,681	18,461	17,681
	b) Environmental Solutions	9,448	7,844	3,352	7,844
	c) Other Unallocable Corporate Assets	61,015	61,456	61,848	61,456
		88,355	86,981	83,661	86,981



**Notes:-**

- (i) Provision for current taxation and deferred taxation of Rs.656 lakhs for the three months ended June 30, 2013, has been made on an estimated basis. The actual tax liability of the Company will be determined on the basis of taxable income of the Company for the year April 1, 2013 to March 31, 2014.
- (ii) The figures for the 3 months ended March 31, 2013 have been derived by deducting the published figures upto the 3rd quarter ended December 31, 2012 from the audited figures of the financial year ended March 31, 2013.
- (iii) New manufacturing plant at Chennai commenced production in May 2013. Previous period figures are therefore not comparable in respect of Environmental Solutions segment.
- (iv) Figures for the previous period / year have been recast as necessary to conform to current period/ year classification.
- (v) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on July 18, 2013.

Place : Bangalore  
Date: July 18, 2013



**For and on behalf of the Board of Directors**

**Venkatesh Valluri**  
**Chairman**